5@,R,9$@9.$,S,'@-,R,* '))$),S,:,,.2$)#<D#!)'#!4",5$,.',94.!#!T@$,,
(<$J,.$),9$!"#%$),*@%'.!)#$),*$-!('!")

):"(.'&%9%"(/1$:';1(!"$%:

".78&'#&;':+,%&;'"%,#&;'&?'F.$&?.&;'F7.$+8&;'J":"FF<'A+-$;M

67SS&?%';Q$?%&--75&-';,-'8+'-&8+%$7?'&?%-&'8&;'S7%;'#&;'+-%$;%&;'&%'8&;'$S+5&;'#&'8Q0.-$@+$?'
j XQP R P HVQSVp F L HJ WVXJ HE Y LFORpPJROpPHR P HUQpVY R O X W'L3RJ QI QQDTIQPUJ[VHHQE RDQTEDU W
S,-+8'S&\$.+$?'#,'#0(,%'#,'•••&';$}.8&<'k,Q7?'+DD&88&'i'8&'S,-+8$;S&'j<'?7,;'+?+8);&-7?;'.&%%&'-&8+%$7?'
#+?;'8&'.7?%&\%&'D+-%$.,8$&-'#&'8+'C0@78,%$7?'S&\$.+$?&<'&?'?7,;'$?%&--75&+?%';,-'8+'S+?$}-&'#7?%'.&'
D-7.&;;,;'&;%'-&D-0;&?%O<'&%'&?'D-X%+?%',?&'+%%&?%$7?'D+-%$.,8$}-&'d',?&'?7%$7?'k,$';Q$SD7;&<'.&88&''#&'
i'D&,D8&'j<'#+?;'8Q0.-$%'&%'#+?;'8Q$S+5&='

W+'C0@78,%$7?<'k,$'.7SS&?.&'&?'!I!K<'.7?;%$%,&'8&'@0-$%+(8&'#0(,%'#,'•••&';$}.8&'+,'*&\$k,&='

FRQGXFWHWHSXWp VHGQFWVDOWLRQ
/4"*'7,'#&'.&'D&,D8&='t u'

' B+?;'8&;'D-7q&%;'&%'S+?$9&;%&;'-0@78,%$7??+$-&;'#&'8+'D0-$7#&'!I!KL!I!_<'8+'D-0;&?.&'#,'S7%'
i'D&,D8&'j'0%+$%',?&'.7?;%+?%&='A7,-'.$%&-'8&;'.+;'8&;'D8,;'&S(80S+%$k,&;'0'8Q+DD&8'd'8+'C0@78,%$7?'#,'
*D840%>)& '40&E;#$&D-*-$#'D-7?7?.0'D+-'3-+?.$;.7' * +#&-7'&?'!I!K'&%'E)&D840%>)& ?A484'#Q" S8+?7'
~+D+%+'J!I!!M='W&;'~+D+%$;%&;'&?%&?#+$&?%<'#+?;'8&,-;'#0.8+-+%$7?;'.7SS&'#+?;'8&,-'8,%%&<'#09&?#-&'d'
8+'97$;'8&'/;),8-'J+,';$?5,8$&-M'&%'8&;'/;),8-$'J+,'D8,-$&8M='U'%-+@&-;'.&;'#&,\'D-$?.$D+,\'+DD&8;<'7?'D&,%'
VDLOVDLSJpFLG KDLQVRpWGLHRKQXSFOHHGVTMD EXRQUDBGV VRFGLWQLGRKQYIDKGKYODQW
ORTLXVLHRQVWQWVXSHRXQLVWDTOXSHX QŽ± I€— € SHXQŽ &"b&"b&%8&(8X 5GHH

!' /$88)<'U#7897:&E4&"HN-8;*#-0&3)P#+4#0)&S[SfIS[ef<'%-+#=<'A+-$;<'"#$%$7?;'F)888D;&<'!IIR't*E4&-&@-8;+#,O&*#0*)"";3/#>4<'"'8'6+(+88$%7<'!I_!u=*

' m?$51%<'U8+?<'-9 I=MGDL;ATF E=NA;9F9 <=D HGI[IA9KG 9D FL=MG IR?AE=F ;GFJKAKL;AGF9D<'JG'%7S7;M<'*0\$.7<'"#$%7-$+8'/-$q+8(7<'!IIA^'t!IZ^u=

' *&)&-<'r&+?<'E4&"HN-8;*#-0&3)P#+4#0)<'A+-$;<'6+8S+??LW&@)<'!I_N=

' f7S+.b<'r71?<'73#8#40-&x4/4*4&)*&84&"HN-8;*#-0&3)P#+4#0)<'%-+#=<'A+-$;<'W+'B0.7,@&-%&nA7.1&<'GKKZ't!I^_u=

G' 'C+?.$}-&<'r+.k,&;<'?;P&,-">$&>;&/-8#*#W;)<'A+-$;<'W+'3+(-$k,&<'!IIZ<'D='!_!L!_[=

S&\$.+$?'j'J/;),8-&3)P#+40-M''z'&%'+,\'/;),8-$'&?'%+?%'k,&'.788&.%$@$%0;'87.+8&;'#0%&?%-$.&;'#Q,?&'?7%$7?(D8,-$&88&'#&'8+';7,@&-+$?&%0='E7%7?;'k,Q&?'&;D+5?78'8&'S7%'i'D&,D8&'j'+'D8,;$&,-;'+..&D%$7?;'0'F¶HjVOWORLOV¶HQVGHHDEDRSIXOHDOWM¶LHRQQRQWOYHLOQ&DHTJXKQ.NVLJQSLDTVXHH8+'?7%$7?'#&'D&,D8&'.7SS&'D8}(&'z'8&;'.7,.1&;',(7-#7??0&;'#&'8+'D7D,8+%$7?'z'+$%'.&;;0'#Q&\$;%&-<'S+$;'.7SS&'?7,;'8&'@&--7?;<'.&'D&,D8&L8d'&;%'#0;$5?0'D+-',?'+,%-&'%&-S&'0'i'8+'(78+'j='

A&?#+?%'8&;'+??0&;'-0@78,%$7??+$-&;'#&'!I!K'd'!IGK'8+'?7%$7?'#&'D&,D8&'#0;$5?+$%'+$?;$',?'DFWVHRXFULHVDVEQOLVWDTOXODHLJQL¿GDWVHLUBRFQKDQDJRpRXGJHWDSpULRRGPHPFOHH%&-S&'i'`$&-;LO%+%'j'+,'.7,-;'8+'C0@78,%$7?'9-+?,+$;&-'B&'.&'9+$%<'?7,;'D7,@7?;'-&D-&?#-&'8$%%0-+8&S&?%'8&'OLEHQ(OPHP DQRXVHHGSLKH\SRVXGUJ¿QHUR/VW/8)'0'i'%o,Q&;%L.&'k,&'8&'`$&-;LO%+%'•'`7,%='%o,Q+L%L$8'0%0'q,;k,Qd'D-0;&?%'#+?;'8Q7-#-&'D78$%$k,&'•'C$&?='%o,&'#&S+?#&L%L$8'•'Š'X%-&'k,&8k,&'.17;&'j[='

A,$;k,&'8+'?7%$7?'#&'D&,D8&'+,';&?;'#Q+.%&,-';7.$+8'&%'D78$%$k,&'&;%',?&'+(;%-+.%$7?<'?7,;'#&@7?;'?7,;'#&S+?#&-'#+?;'k,&88&;'.7?#$%$7?;'.&%%&'+(;%-+.%$7?'D&,%'X%-&'-&D-0;&?%0&'&?'$S+5&<'.7SS&?%'i'8&'D&,D8&'j'D&,%'#&@&?$-'$S+5&='A7,-'#0.-)D%&-'.&'D-7.&;;,;<'?7,;'&\+S$?&-7?;'#&,\'S7S&?%;'#&'8Q$S+5&'+-%$;%$k,&'&?%-&'8&;k,&8;';&'D-7#,$%',?&'-,D%,-&'0'#Q+(7-#<'8&';%+%,%'#&'8Q$S+5&'#,'D&,D8&'+,'S7S&?%'#&'8+'C0@78,%$7?'S&\$.+$?&'D-7D-&S&?%'#$%&'J!I!KL!IGKM='t '"?;,$%&<'?7,;'?7,;'+--X%&-7?;';,-'8+'D0-$7#&'k,&'8Q1$;%7-$&?'r&+?'*&)&-'+DD&88&'VC0@78,%$7?'&%'C&.7?;%-,.%$7?'j'J!IGKL!INKM<'87-;k,&'8+'?7%$7?'#,'D&,D8&';&-+'&;%10%$;0&'D+-'8Q$S+5&'&%'D+-'8&;'S7%;'#&;'+-%$;%&;'S,-+8$;%&;='E7,;'?7,;'-090-&-7?;'D-$?.$D+8&S&?%'+,\'+-%$;%&;'50?0-+8&S&?%'-&.7??,;'.7SS&'i'8&;'%-7$;'5-+?#;'j'0'r7;0'68&S&?%&'4-7].7<'B$&57'C$@&-+'&%'B+@$#'U89+-7'F$k,&$-7;='t u

6*(E'(2>"'>#>(;'(9P%H"U'("$'>%2>%M#'("#(H1H':>($L@19#>%1::"%$'(`Z^ZoRZ^[ob(

WQ$S+5&'#,'i'D&,D8&'j';Q&;%'.7?;%-,$%&'1$;%7-$k,&S&?%'+,'*&\$k,&'d'%-+@&-;',?&'.7,D,-&'&?%-&'D&,D8&'&%'08$%&;='W+'?7%$7?'#&'D&,D8&'+'7;.$88O<'.7SS&'8&';,55}-&'A$&--&'C7;+?@+887?<'&?%-&',?&'VLJQL¿VFEDWVLLFRQQHFWHGDVDWWDFNHUGHp¿QLSVWRLORFLQJGLEYTDXOHHSCQRFVVHL[aWGL&%%&H$#0&'&;%'$88,;%-0&'#+?;'8&'.+;'#,'*&\$k,&'D+-'8&'D78$%7875,&'3&-?+?#7'";.+8+?%&'k,$'0.-$%'0'i'W&'D&,D&'

[N'] A7,-',?&'+?+8);&'#&;'-,D%,-&;';0S+?%$k,&;'#&'8+'?7%$7?'#&'/;),8-'+,'•H•&';$}.8&'+,'*&\$k,&<'@7$-'C78#•?'s&-+<'",5&?$+<'iPA,&(87Q')'PA,&(87;Q'&?'*0\$.7<'!_RKL!ZRK0',?'&?;+)7'#&'1$;%7-$+'.7?.&D%,+8'j<'?"4;+4"#4.&L)N#$*4&!,)"-43)"#+404&)&B#8-$-<f4:&D-8f*#+4&A&g;340#>4>)$<'>?$@&-;$#+#'#&'F&@$88+<'GKK_<'?–'!_<'D='G^ZLGZZ='H?'0'~1%%D0nn-&#+8).=,+&S&\=S\n-&#+8).n;-.n$?$.$7nU-%A#9C&#=q;D•$6@&™GZGI!_G!š'

[1'] F$&)};<'"SS+?,&8'r7;&D1<'};G)$*%W;)&8)&J#)"$IH*4*%•<'(-7.1,-&'0.-$%&'&?'!_ZI=

[R'] C7;+?@+887?<'A$&--&<'E)&/);/8)&#O*"-;N4,8)<'A+-$;<'/+88$S+-#<'!IIZ<'D='!I=

> M X V TGXp¶EGXXW/H V L q FpOVHDQQVW WSHRXOUL MVQL XSXHHU V Q QDQYHDQLWVL q EIRHQ HDQQVF H
k,&'%7,;'-&q&%+$%'D7,-',?&'-+$;7?'7,',?&'+,%-&<'S+$;'#7?%'%7,;';+@+$&?%';&';&-@$-'k,+?#'$8'8&'9+88+$%='6&'
?Q0%+$&?%'D+;'#&;'.$%7)&?;'.7SS&'7?'8&;'+,-+$%'$S+5$?0;'8+'.8+;;&'D78$%$k,&'0.8+$-0&<'S+$;';7?'+D+%1$&'
?Q0%+$%'D+;'?7?'D8,;'%7%+8&'z'8&'D&,D8&'?Q0%+$%'D+;<'&%'?&'D+-+$;;+$%'D+;<',?'%-7,D&+,'#&'S7,%7?;'j^='

A&?#+?%'8+'-0@78,%$7?'S&\$.+$?&'8&'D&,D8&'O%+$%',?&'D,$;;+?.&'+?7?)S&'#7?%'8+'-&D-0;&?%+%$7?'
pWQLWZ FELRQQHF H(YQBRQUD OOVHDPQDWGHHDVQ QUpHIYROXWLMRRQUQFDXLQUKH SROWKqVH
k,Q$8'?Q)'+'D+;'&,'&%'k,Q$8'?&'D7,@+$%')'+@7$-',?&'-&D-0;&?%+%$7?'+-%$;%$k,&'#,'D&,D8&'d',?'%&8'S7S&?%'
#&'(7,8&@&-;&S&?%='T$&?';Œ-<'8Q$S+5&'+-%$;%$k,&'?Q+@+$%'D+;'%7%+8&S&?%'#$;D+-,'&?'.&;'+??0&;L8d'S+$;'
&88&'?&'D7,@+$%'+%%&$?#-&'8+'-&D-0;&?%+%$7?'#,'D78$%$k,&='U'.&%%&'-+$;7?'97?#+S&?%+8&'7?'D&,%'+q7,%&-'#&;'
-+$;7?;'D8,;'S+-5$?+8&;'%&88&;'k,&'8&;'9+.%&,-;'S+%0-$&8;'J9&-S&%,-&'#&;'+.+#0S$&;'#Q+-%'&%'#&;'+%&8$&-;'
#Q+-%$;%&;M'&%'#&;'.$-.7?;%+?.&;<'D,$;k,&'#&'?7S(-&,\'+-%$;%&;'@$@+$100

G!K'

]*(E%H"U'(&1HH'(>LH1%U:"U'(;'(9"($L@19#>%1:(

W+'-0@78,%$7?'S&\$.+$?&'&;%'8Q,?&'#&;'D-&S$}-&;'5-+?#&;'-0@78,%$7?;'J+@&.'.&88&'#&'C,;;$&M'k,$';&'D-7#,$%'#+?;'#&;'.7?#$%$7?;'#&'-&D-7#,.%$7?'%&.1?$k,&'#&;'$S+5&;'5-g.&'d'8+'D17%75-+D1$&='W&;'$S+5&;'k,$'&\$;%&?%<'.7SS&'.&88&;'#QU5,;%„?'6+;+;78+'J!Z_[L!INZM<'&%'8&,-'D,(8$.+%$7?'#+?;'8&;'TXHOTMXRHKWUHQQX[

.7S S ,?$;%&<'97-S}-&?%',?';)?#$.+%'?7S S0'8&'i'F)?#$.+%'-0@78,%$7??+$-&'#&;'7,@-$&-;<'%&.1?$.$&?;'&%'+-%$;%&;'D8+;%$.$&?;'j!N='U'.&%%&'7..+;$7?'$8;';$5?&?%',?'S+?$9&;%&'k,$'+DD+-+‡%'.7S S&'8&'5-+?#'#7.,S&?%'#Q7-$&?%+%$7?'#,'S7,@&S&?%'S,-+8$;%&='H8;')'-&@&?#$k,&?%',?'+-%'D7,-'8+'-0@78,%$7?<'#&;%$?0'd'+5$-';,-'8&'D&,D8&'D7,-'8&'5,$#&-'#+?;'8+'@7$&'-0@78,%$7??+$-&='6&'#7.,S&?%'&;%'+#-&;;0'?7?'+,'D&,D8&L?+%$7?<'+,'D&,D8&'S&\$.+$?<'S+$;<'q&'.$%&<'i'd'8+'-+.&'$?#$5}?&'1,S$8$0&'D&?#+?%'#&;';$}.8&;'l'+,\';78#+%;'%-+?;97-S0;'&?'(7,--&+,\'D+-'8&;'D-0%7-$&?;'l'+,\'7,@-$&-;'&%'D+);+?;'9-+DD0;'D+-'-+D+.$%0(#&;'-$.1&;'l'+,\'$?%&88&.%,&8;'?7?'.7--7SD,;'D+-'8+'(7,-5&7$;$&'t hu'j'"%'D8,;'87$?'0'i'h8Q+-%'#,'D&,D8&'#,'*&\$k,&'&;%'8+'S+?$9&;%+%$7?';D$-$%,&88&'8+'D8,;'5-+?#&'&%'8+'D8,;';+$?&'#,'S7?#&'&%';+'%-+#$%$7?'$?#$5}?&'&;%'8+'S&$88&,-&'#&'%7,%&;'t hu'E7,;'D-7.8+S7?;'k,&'%7,%&'S+?$9&;%+%$7?'&;%10%$k,&'0%-+?5}-&'7,'.7?%-+$-&'+,';&?%$S&?%'D7D,8+$-&'&;%'(7,-5&7$;&'&%'#7$%'#$;D+-+‡%-&'D+-.&'k,Q&88&'.7?%-$(,&'d'D&-@&-%$-'8&'57Œ%'#&'?7%-&'-+.&thu'j![='t u

6&'%&\%&<'7?'8&'@7$%<'SX8&'8+'-0@78,%$7?';7.$+8&'d'8+'-0@78,%$7?'+-%$;%$k,&<'7,<'D8,;'&\+.%&S&?%<'9+$%'#&'8+'-0@78,%$7?'+-%$;%$k,&',?'&99&%'7,',?'D-787?5&S&?%'#&'8+'-0@78,%$7?';7.$+8&='W&'D&,D8&';&-+'

LGH QHWQL DTQXWHO D VD VDHUVL Q DOHDVU WVLKSWRHVO OHFWRQ SD JQHRQDGVHV H
F HFVO D VDQHR WGLHRHQ X S Q HL J XQDS S DGJDDQ WH DWHV 26(pfOq pÀ pÀ €

& H W V VWM K p W LSVHDXWRLRHQWS W WDH V W LG¿HPVDD W W LSRRQKUH S U HHQWGHUHPHH V
C+k,&8'`$(78<'?&';&-+$%L&88&'D+-',?&'%&?%+%$@&'#&'#7??&-',?&'97-S&'+,'%,S,8%&<'d'8+''i',-*84*'j'.7SS&'
7?'#$;+$%'+,'*&\$k,&'•'6&%%&'?7%$7?'#&'i',-*84*'j'&;%'$?%0-&;;+?%&'d'&\D87-&-'D7,-'?7%-&'D-7D7;='6&'
S7%'D7D,8+$-&'&;%'+DD+-,'#+?;'8+'8$%%0-+%,-&'+@&.'8&'-7S+?'*E4*&,-*84*& G ¶ (P L5QDLERD} WDDQ QG X,,;&'
;$}.8&!^='W+',-*84*';&-+';)?7?)S&'#,'D&,D8&'(+-(+-&'k,Q$8'9+,%'S+‡%-$;&-='E0+?S7$?;<'+@&.'8+'-0@78,%$7?'
&%'8Q$SD7-%+?%'-7S+?'#&'*+-$+?7'U],&8+!–&*E-$&>)&4,4*V-'J6&,\'#Q&?'(+;<M'0.-$%'.7SS&'-7S+?L9&,$88&%7?'
&?'!I!R'&%'D,(8$0'&?'&?%$&-'&?'!I!^';,-'97?#'#&'-0@78,%$7?<'8&';&?;'#&'8+'?7%$7?';&-+'$?@&-;0'0'8+',-*84*'
;&-+'8Q7,-+5+?'#,'D&,D8&'&?'S7,@&S&?%<'k,$';&'.7?;%$%,&'&?'S,8%$%,#&'D7,-'.1+?5&-'8Q7-#-&'0%+(8$='W+'
,-*84*

' "?'-&@+?.1&<'.1&]'F$k,&$-7;'.&'k,Q$8')'+@+$%'#&'.7?;%+?%'#+?;'8+'-&D-0;&?%+%$7?'#,'D&,D8&'0%+$%'
8Q$S+5&'#Q,?'D&,D8&'k,$'+@+?.&'+@&.',?'-&5+-#'#$-$50'@&-;'8&';D&.%+%&,-;=' 6&'D&,D8&'D+;;&'#Q,?'0%+%'$?7-5+?$k,&'d',?'0%+%'7-5+?$k,&=' *+$;'$8'
9+,%'?7%&-'+,;;$'k,Q$8'?Q)'+'D+;'(&+,.7,D'#&'D8+.&'&?%-&'8&;',?;'&%'8&;'+,%-&;<'.7SS&';$'d'%-+@&-;'.&%%&'
$.7?75-+D1$&';Q+???7?,+$%'8+'@$;$7?'#Q,?&';7.$0%0'i';%+8$?$&??&'j<'D-$@O&'#Q&;D+.&;'8$(-&;='t &%' u

' E7,;'.7?.8,7?;';,-',?&'9-&;k,&'#&'B$&57'C$@&-+'7ƒ'8Q7?'D&,%'8$-&'8&;'D+-78&;'#&'#&,\'.1+?;7?;'
J+-'"'#>-$M' SX8O&;'0'8Q,?&';Q+DD&88&'i'W+' S7-%'#&'~+D+%+'j'&%'8Q+,%-&'i'W+'-&##$%$7?'#&' s$88+'?7,;'
D S S R UO WD+LUSDX W U HGPLEWQ W D Q¿GIK UGHRVR X Y H B HR Q XWO EI U&RJQ W XOUPH X U
O ¶ SX QVUP R UH WV¶ D SX LVUULDHH G G LDVQLEVRHQVFVRHQ R J (UPDLSOKE1QHR DV WTDXDVVLQ F W L ¿ p
&%'+;;7.$0'd',?&'#&@$;&'z'i'%&--&'&%'8$(&-%0'j'z'k,$'?Q0%+$%'7$(?Q0%+ 2 >TjETBT100010459.7099371.0664Tm/F7.11;m